

MERCUR'S NEW ORE BODIES

Ledge Opened in Virgin Ground Both East and West.

MEANS LONG LIFE TO MINES

ANOTHER MINE OPENED IN PARK VALLEY DISTRICT.

After two days underground at the mines of the Consolidated Mercier company, President John D. Dern and Vice President E. H. Davis returned to town Thursday night. Little has been said regarding developments at that wonderful property during the winter for the simple reason that there has been little to tell. The routine in a property as vast as the Consolidated Mercier provides the making and recording of "strikes" at close intervals. In fact, what would be termed new disclosures in a mine of different character are not considered in this mine where the veins varies in thickness from thirty to twenty feet. However, they have been some important strikes made in the Consolidated Mercier during the past few weeks, and to see what they looked like and at the same time to inspect the better developed portions of the company's territory was the purpose of the visit of the chief officials.

Mr. Dern has been said about the extension of the mine's ore reserves during the past few months," said President Dern yesterday, "and I only wish that the mine could be extended to the east and west. During the four months following the purchase of Captain De Lamar's interest in the company more new ground and greater ore reserves were opened than during any period in the history of the mines. It is, of course, that these vast ore reserves have quite heavily drawn upon the mine's ore reserves. A mill handling 1,000 tons daily must necessarily be the case.

"At the same time, however, the prospecting of new ground has been prosecuted and the results just as important as any heretofore attained will follow. At the extreme west of the developed portion of the mine, a body of ore was found and the vein has again been opened and found to carry the regulation values, the ore body being, so far as exposed, thirty-one feet thick. At the east end of the mine, a body of ore was found and the vein has again been opened and found to carry the regulation values, the ore body being, so far as exposed, thirty-one feet thick. At the east end of the mine, a body of ore was found and the vein has again been opened and found to carry the regulation values, the ore body being, so far as exposed, thirty-one feet thick.

"The central or developed portion of the great vein is a monster mine in itself. The recent developments to the east and west of the mine have undoubtedly added to the mine's ore reserves. It was a long time to thoroughly understand the veins and the freaks of nature in a mining property, and the men in charge of the Consolidated Mercier have unquestionably mastered them. The future, therefore, is no longer in doubt.

"In the northern portion of the company's property recent developments have also been of the most encouraging nature, and it will likely not be long before good news will be coming from that direction. In fact, the physical condition of the mine property is such that it is desired at the present time, with everything pointing to an addition to the ore reserves during the year never before approached in the same length of time.

President Dern also stated that Mr. Dern was making a great success of a method of treating tailings, and he is confident that it would soon reach the stage where its introduction into the mill would prove very profitable. The Consolidated Mercier has made it a making a great success of a method of treating tailings, and he is confident that it would soon reach the stage where its introduction into the mill would prove very profitable.

ANOTHER PARK VALLEY MINE.

The Pine Canyon Company Opens Ledge in Lower Working Tunnel.

One of the men employed at the property of the Pine Canyon Gold Mining company arrived from the Park valley district yesterday morning with news of ore opened in the lower working tunnel, which will be submitted to the assayer by Manager A. R. Carter today.

The ore brought down is a brownish, little talk, and all through it can be seen fine particles of free gold. In appearance the rock is identical with the best ore of the Century, and its source from a depth beneath the surface of 350 feet, the permanency of the ledge is practically established.

At a distance of 60 feet from the south of the tunnel which was started at the top of the tunnel and opened a little toward the floor as driven, the tunnel was found to have been cut out of the tunnel.

The Pine Canyon property is located about two and one-half miles east of the Century mine in a canyon in which the company was taken.

The working tunnel was so located

that a mill could be erected at its mouth with sufficient elevation to permit of handling every pound of ore from the mine. The mill, which makes in sufficient quantity for most any sized mill, was also located, and a 1,700-foot flume was surveyed. In addition to the mill, a road was built, and the treatment of ore from the mine, the company's claims, seven of the eight of which have already been patented, cover a forty-acre tract of the finest pine timber, so the management calculates that it will not be a very expensive proposition to either mine or mill the ore from its property.

The ledge on the surface outcrop for sixty feet in width. Ore from open cuts and surface tunnels which were first driven to determine the limits of the vein and its probable dip into the mountain were carefully sampled as work progressed. These samples were taken by the careful and ground into quarters and sent to the mill at Century for the purpose of learning just what the rock would give. Sixty of these big samples were taken and forty of them ran from \$1 to \$10 in gold, while the other twenty showed values of from \$3 to \$5 per ton.

"The hope of the Century company, Manager Carter feels that it will not take long to demonstrate that the mine is ready for a mill, and the very moment it is, one will go in.

CENTURY MILL SAFE.

Manager Madsen Returns From Mine With Good News.

Manager P. W. Madsen returned last night from his hurried trip to the Century mine at Park Valley. Mr. Madsen found the mill intact and doing the best work in its history. You may say that the Century company will spend no efforts to secure the arrest and conviction of the scoundrel who sent the false reports about the burning of the mill, but the company will offer a reward for the capture of the fellow, but I personally am in favor of such a course.

"The board of directors will hold a meeting tomorrow to discuss the matter and decide on a plan of action. The operator at Kelton described the man who sent the message as having a heavy beard, but we believe the beard was false. As yet there is no clue to the guilty man, but we hope to catch him soon.

"The board of directors of the mining stock exchange will join hands with the Century company in running the mill, and the Century company will be the one to run the mill.

WEEK'S TINTIC SHIPMENTS.

Tetro and Little Chief Are Added to the Camp's Producers.

Eureka, March 20.—The heavy storm of Tuesday and Wednesday blocked some of the ore roads and curtailed shipments somewhat, but the exhibit, nevertheless, is a good one, showing an increase of one car over last week. The tonnage is even greater than the contents of the shipment mentioned. The Central-Eureka has been loading fifty-five tons to the car since Monday.

The two forward tons of carloads, the second consignment since the ore chute was first penetrated, and the Little Chief also sent out a lot containing thirty-two tons of an excellent quality of ore. The Central-Eureka has been loading fifty-five tons to the car since Monday.

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NEW MINING COMPANIES.

Three Corporations Organized For Business.

The following mining companies yesterday filed articles of incorporation with County Clerk John James: Central-Eureka, capital stock \$100,000; divided into 10,000 shares at \$10 per share; to operate in Soldier canyon. Dragon Iron mine, capital stock \$100,000; divided into 10,000 shares at \$10 per share; to operate in Soldier canyon. Valley mining district, Toole county, Idaho, capital stock \$100,000; divided into 10,000 shares at \$10 per share; to operate in Soldier canyon.

Royal Belmont Development company of Utah, capital stock \$400,000; divided into 40,000 shares at \$10 per share; to operate through out the United States. J. T. Riley, J. L. Neff, C. S. Grove, L. B. Stinson, W. Smith, J. M. Chandler and J. F. Joline incorporators.

SOUTH SWANSEA PUMPING.

Indications That Operations Will Be Resumed—Other Tintic Mines.

Silver City, March 20.—Superintendent Claude Wheeler and J. M. Wheeler, both directors of the South Swansea, were at the mine since Tuesday. The pumps were started and the water lowered sufficiently to enable them to inspect the underground workings. Neither would state what will be the future of the company, further than that they were prepared to report to the directors, who will meet in a few days. It seems almost certain, however, that the mine will be resumed early next month, and that the shaft will be sunk to the 1,000-foot level. The mine was equipped with an extra boiler for this work before it was closed down, several months ago. Its pumps have sufficient capacity to handle the water, even with the Swansea idle. The shaft cut a magnificent ore body on the 850-foot level, which shows strong indications of drifts both north and south, and the management has every reason to expect extraordinary developments in the future. There is also a considerable tonnage of low-grade ore in the old workings that will pay a nice

margin on the increased price of lead.

Good reports continue to come from the Martha and Antelope veins gradually swelling and maintaining the average values. Sixty tons of ore are in the bins awaiting transportation, and the stock of high grade, small seams of which are taken separately from the walls, is increasing with every shift.

In the Sunbeam Sam Ware has a twenty-five-ton lot of silver-lead ore, which he will ship next week. Camp assays show 40 per cent lead, fifty ounces silver, \$3 gold and an excess of iron. On the 450-foot level, 100 feet below the lead stop, he has extracted fifteen tons of copper, which is reported from 9 per cent to 25 per cent in the red metal. Together with fifty ounces silver, Mr. Ware has a lease on the north portion of the mine, and is working nine men.

MINING STOCK EXCHANGE.

Strength in the Market Was Shown All Along the Line.

The mining share market was stronger yesterday than it has been for several days. Among the active participants in the day's business not a single decline was recorded, and a number of stocks made substantial gains.

Daily-Judge bounded over the \$11 mark, and Daily-West shot up the \$12.50 from an opening at \$12.00. Century wavered between 47c and 50c in the morning but on receipt of authentic information that the mill had been first driven to determine the limits of the vein and its probable dip into the mountain were carefully sampled as work progressed. These samples were taken by the careful and ground into quarters and sent to the mill at Century for the purpose of learning just what the rock would give. Sixty of these big samples were taken and forty of them ran from \$1 to \$10 in gold, while the other twenty showed values of from \$3 to \$5 per ton.

Consolidated Mercier remained unchanged at \$15.50. Daily was in the same boat at \$3.50, were also Boss Tweed at 25c, Sacramento at 27c, Wash at 25c to 27c, and New York at 25c to 27c.

May Day continued as a star performer, and under the stress of the transfer of over 15,000 shares it sold steadily up the line from 19c to 21c, closing the day at 21c.

Lower Mammoth continued firm at 60c to 58c, as did Utah around 74c. During the two regular open board calls a total of 42,153 shares, with a selling value of \$2,059,877, changed hands, closing quotations being posted as follows:

FOREIGN SALES.

Lower Mammoth, 200,000; 200,000; 60 000; 1,000 shares. May Day, 600,000; 600,000; 1,000 shares. Consolidated Mercier, 1,000,000; 1,000,000; 1,000 shares. Daily, 1,000,000; 1,000,000; 1,000 shares. Central-Eureka, 1,000,000; 1,000,000; 1,000 shares. Dragon Iron, 1,000,000; 1,000,000; 1,000 shares. Valley, 1,000,000; 1,000,000; 1,000 shares. Toole, 1,000,000; 1,000,000; 1,000 shares. Belmont, 1,000,000; 1,000,000; 1,000 shares. Riley, 1,000,000; 1,000,000; 1,000 shares. Neff, 1,000,000; 1,000,000; 1,000 shares. Grove, 1,000,000; 1,000,000; 1,000 shares. Stinson, 1,000,000; 1,000,000; 1,000 shares. Smith, 1,000,000; 1,000,000; 1,000 shares. Chandler, 1,000,000; 1,000,000; 1,000 shares. Joline, 1,000,000; 1,000,000; 1,000 shares.

AFTERNOON SALES.

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